


CITY OF REDDING
REPORT TO REDDING AREA BUS AUTHORITY

MEETING DATE: September 16, 2019 ITEM NO. 4.4	FROM: Allyn Feci Van Hooser, Director of Finance/City Treasurer
APPROVED BY	
 <small>Allyn Feci Van Hooser, Director of Finance/City Treasurer 7/19/2019</small> avanhooser@cityofredding.org	 <small>Chuck Aukland, Public Works Director 8/8/2019</small> caukland@ci.redding.ca.us
SUBJECT: 4.4--May 2019 Treasurer's Report	

Recommendation

Accept the Treasurer's Report for the month of May 2019.

Fiscal Impact

There is no fiscal impact to accepting the report.

Alternative Action

The Board could choose to not accept the Report, or request additional information.

Background/Analysis

Attached is the Treasurer's Report for the one month ended May 31, 2019, and a summary of activity in the US Bank account, Cornerstone Bank account, and Local Agency Investment Fund (LAIF) account. These three accounts make up RABA's investment portfolio. Reporting is based on the cash basis of accounting. The portfolio balance at May 31, 2019, is \$2,648,301.40.

RABA's accounts meet the requirements of Investment Policy 111.

The effective rate of return on funds invested in LAIF for the month of May 2019 is 2.45 percent. This is consistent with April 2019 (a basis point equals one-hundredth of one percent, or .01%).

Attachments

RABA Treasurer's Report May 2019